

Country Fact Sheet

COSTA RICA

| Capital | Population (millions) | Nominal GDP (USD bil, PPP) |
|----------|-----------------------|----------------------------|
| San José | 5.0 | 83.9 |

Opportunities for Italian exports



Export opportunity index



Investment opportunity index

99°

Market for Italian exports

12°

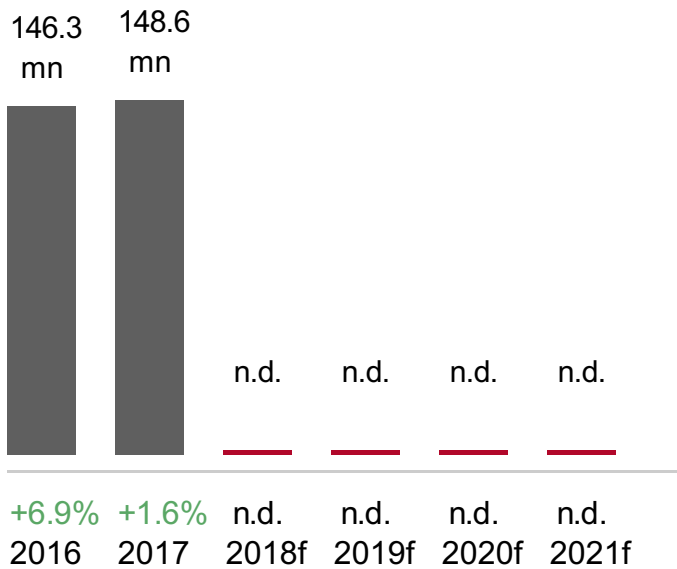
Target market for Italian exports to Latin America

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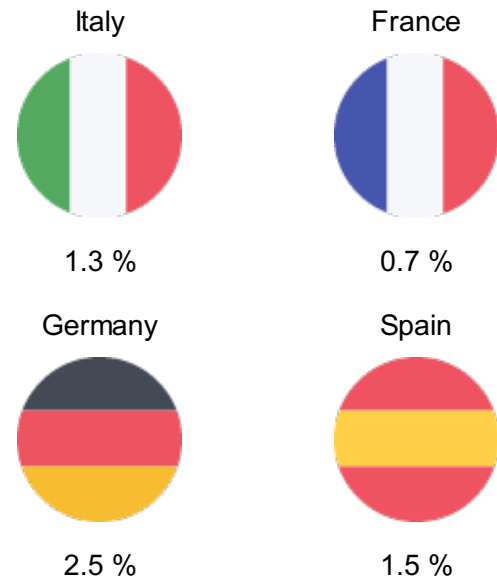
Potential increase in Italian exports by 2021 (€)

Italian exports

(values in €, % change)



Export market shares of Italy and its peers

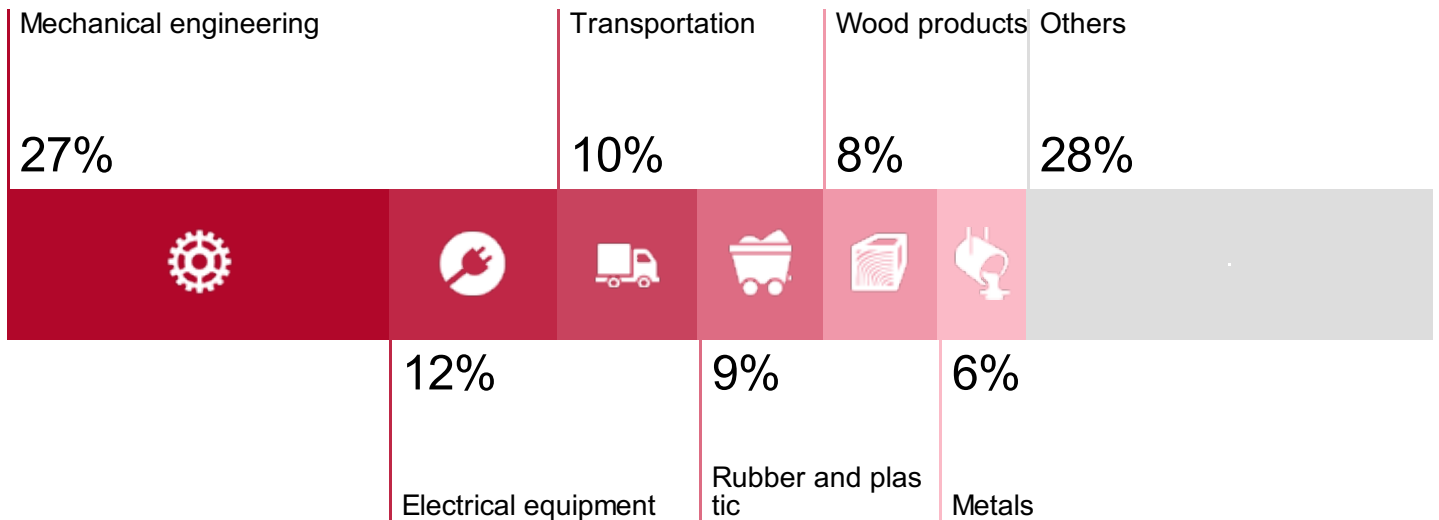


Italian imports 2017

vs previous year

€ 203.1 mn
-23.6%

Italian exports by sector (2017)



Sectors of opportunity



Mechanical engineering



Rubber and plastic



Infrastructure



Energy



Chemical



Food and beverage

Risk indicators



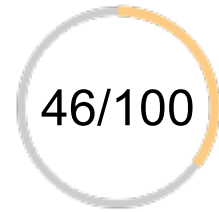
Average political risk



Expropriation and breach of contract risk



War and civil disturbance risk



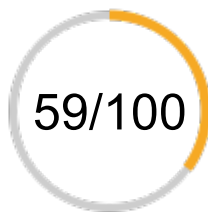
Transfer and convertibility risk



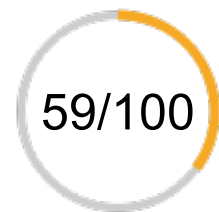
Average credit risk



Sovereign credit risk



Bank credit risk



Corporate credit risk

OECD Country Risk
Category

3

S&P'S rating

BB-

Moody's rating

Ba2

Fitch rating

BB

The country in figures

Economic performance in 2017

GDP growth

3.2%

vs previous year

Growth of GDP per capita

-

vs previous year

Government balance

-6.3%

of GDP

Public debt

49.1%

of GDP

Foreign debt

46.7%

of GDP

Stocks

4.5

months of imports

Political and social context

Human development

66°

out of 188 countries

Unemployment

8.5%

Distribution of wealth

37.3%

held by the richest 10% of the population

Business climate

Doing Business Index

61°

out of 190 countries

Economy competitiveness

47°

out of 140 countries

Perceived corruption

38°

out of 180 countries

Register a company: **23 days**

Obtain a judgment: **852 days**

Recovery rate: **29.1%**

Banking system

Concentration top 3 banks

62.9%

of total assets

Interest on loans

11.4%

Nonperforming loans

1.6%

of total loans

Banks pre-entrusted by SACE

- BAC San José SA
 - Banco Davivienda (Costa Rica) SA
 - Banco de Costa Rica
 - Banco Improsa SA
 - Banco Nacional de Costa Rica
 - Scotiabank de Costa Rica S.A.
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