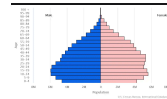


Mexico Country Summary



Introduction

Background

Mexico was the site of several advanced Amerindian civilizations -- including the Olmec, Toltec, Teotihuacan, Zapotec, Maya, and Aztec -- until Spain conquered and colonized the area in the early 16th century. Administered as the Viceroyalty of New Spain for three centuries, it achieved independence in the early 19th century.

Geography

Area

total: 1,964,375 sq km

land: 1,943,945 sq km

water: 20,430 sq km

Climate

varies from tropical to desert

Natural resources

petroleum, silver, antimony, copper, gold, lead, zinc, natural gas, timber

People and Society

Population

total: 130,739,927

male: 63,899,138

female: 66,840,789 (2024 est.)

Ethnic groups

Mestizo (Indigenous-Spanish) 62%, predominantly Indigenous 21%, Indigenous 7%, other 10% (mostly European) (2012 est.)

Languages

Spanish only 93.8%, Spanish and indigenous languages 5.4%, indigenous only 0.6%, unspecified 0.2%; note - indigenous languages include various Mayan, Nahuatl, and other regional languages (2020 est.)

Religions

Roman Catholic 78%, Protestant/evangelical Christian 11.2%, other 0.002%, unaffiliated (includes atheism) 10.6% (2020 est.)

Population growth rate

0.72% (2024 est.)

Government

Government type

federal presidential republic

Capital

name: Mexico City (Ciudad de Mexico)

Executive branch

chief of state: President Andrés Manuel LÓPEZ OBRADOR (since 1 December 2018)

head of government: President Andrés Manuel LÓPEZ OBRADOR (since 1 December 2018)

Legislative branch

description:

bicameral National Congress or Congreso de la Unión consists of:

Senate or Cámara de Senadores (128 seats; 96 members directly elected in multi-seat constituencies by simple majority vote and 32 directly elected in a single, nationwide constituency by proportional representation vote; members serve 6-year terms)

Chamber of Deputies or Cámara de Diputados (500 seats; 300 members directly elected in single-seat constituencies by simple majority vote and 200 directly elected in a single, nationwide constituency by proportional representation vote; members serve 3-year terms)

Economy

Economic overview

upper-middle income economy; highly integrated with US via trade and nearshore manufacturing; low unemployment; inflation gradually decreasing amid tight monetary policy; state intervention in energy sector and public infrastructure projects; challenges from income inequality, corruption, and cartel-based violence

Real GDP (purchasing power parity)

\$2.583 trillion (2022 est.)

\$2.486 trillion (2021 est.)

\$2.349 trillion (2020 est.)

Real GDP per capita

\$20,300 (2022 est.)

\$19,600 (2021 est.)

\$18,600 (2020 est.)

Agricultural products

sugarcane, maize, milk, oranges, sorghum, tomatoes, chicken, wheat, chilies/peppers, lemons/limes (2022)

Industries

food and beverages, tobacco, chemicals, iron and steel, petroleum, mining, textiles, clothing, motor vehicles, consumer durables, tourism

Exports

\$626.298 billion (2022 est.)

\$533.22 billion (2021 est.)

\$443.575 billion (2020 est.)

Exports - partners

US 77%, Canada 4%, China 2%, Taiwan 1%, South Korea 1% (2022)

Exports - commodities

cars, computers, vehicle parts/accessories, crude petroleum, trucks (2022)

Imports

\$668.59 billion (2022 est.)

\$558.969 billion (2021 est.)

\$424.896 billion (2020 est.)

Imports - partners

US 56%, China 17%, Germany 3%, South Korea 3%, Japan 2% (2022)

Imports - commodities

refined petroleum, vehicle parts/accessories, machine parts, integrated circuits, natural gas (2022)

Exchange rates

Mexican pesos (MXN) per US dollar -

Exchange rates:

20.127 (2022 est.)

20.272 (2021 est.)

21.486 (2020 est.)
19.264 (2019 est.)
19.244 (2018 est.)

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