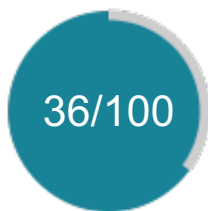


Opportunities for Italian exports



Export opportunity index



Investment opportunity index

84°

Market for Italian exports

6°

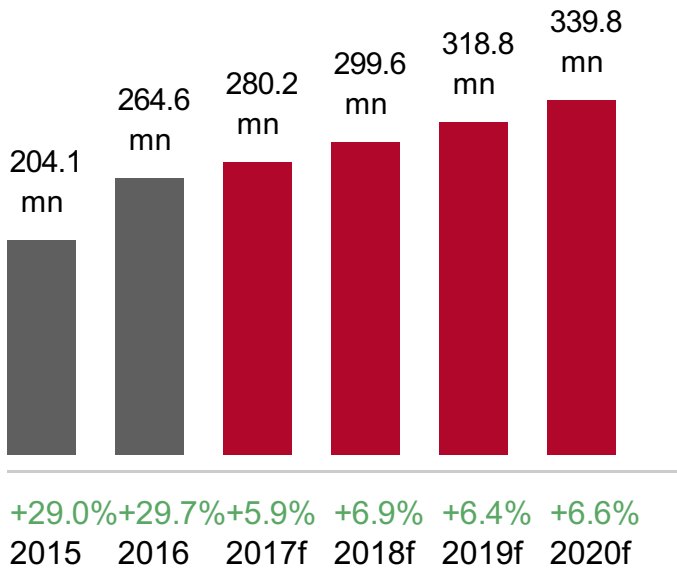
Target market for Italian exports to Sub-Saharan Africa

47.5_{mn}

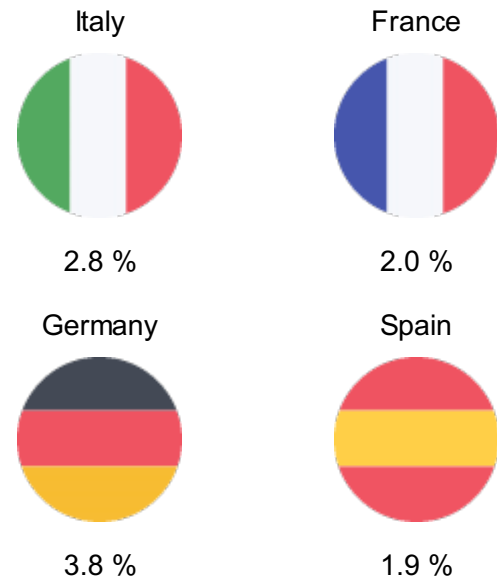
Potential increase in Italian exports by 2020 (€)

Italian exports

(values in €, % change)



Export market shares of Italy and its peers

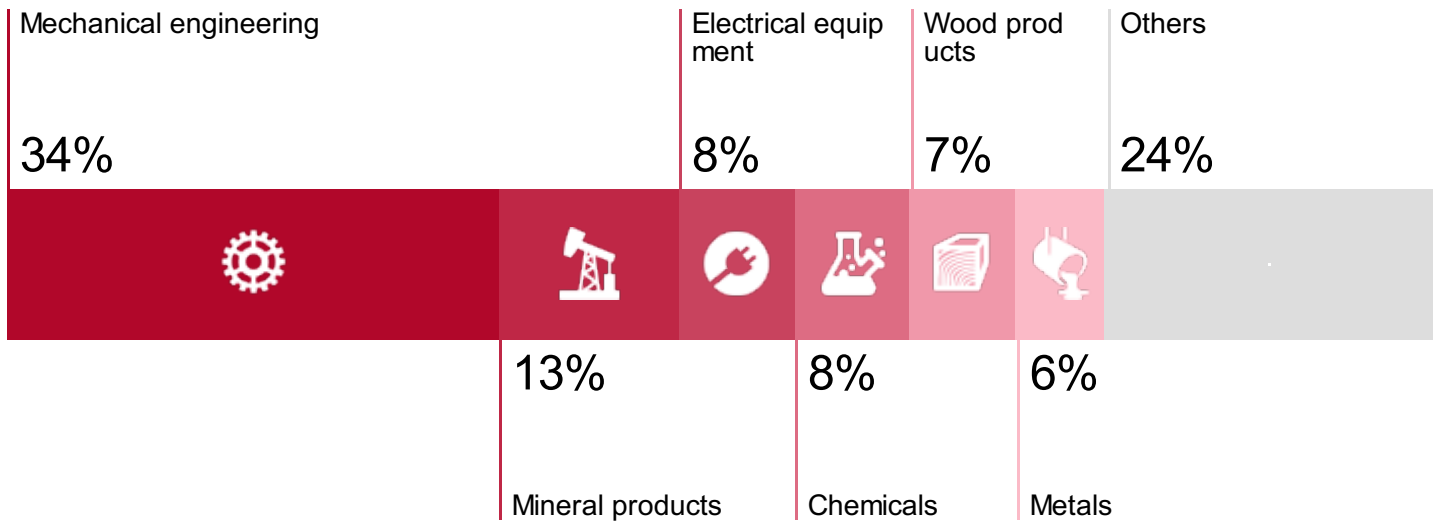


Italian imports 2016

vs previous year

€ 223.4 mn
-35.2%

Italian exports by sector (2016)



Sectors of opportunity



Constructions



Mechanical engineering



Food processing



Transportation



Oil&Gas

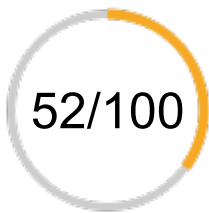


Mining

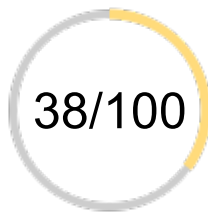
Risk indicators



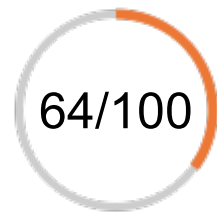
Average political risk



Expropriation and breach of contract risk



War and civil disturbance risk



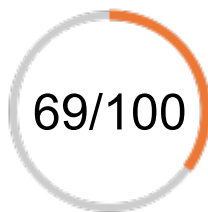
Transfer and convertibility risk



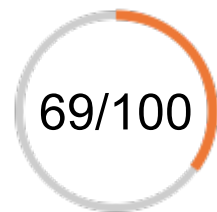
Average credit risk



Sovereign credit risk



Bank credit risk



Corporate credit risk

OECD Country Risk
Category

6

S&P'S rating

B-

Moody's rating

B3

Fitch rating

B

The country in figures

Economic performance in 2016

GDP growth

4.0%

vs previous year

Government balance

-8.3%

of GDP

Foreign debt

52.5%

of GDP

Growth of GDP per capita

1.4%

vs previous year

Public debt

65.5%

of GDP

Stocks

3.7

months of imports

Political and social context

Human development

139°

out of 188 countries

Unemployment

5.8%

Distribution of wealth

-

held by the richest 10% of the population

Business climate

Doing Business Index

108°

out of 190 countries

Economy competitiveness

114°

out of 140 countries

Perceived corruption

70°

out of 176 countries

Register a company: **14 days**

Obtain a judgment: **710 days**

Recovery rate: **23.7%**

Banking system

Concentration top 3 banks

32.9%

of total assets

Interest on loans

31.5%

Nonperforming loans

18.8%

of total loans

Banks pre-entrusted by SACE

- GCB Bank Ltd
 - Standard Chartered Bank Ghana Limited
-